

Contract for International Construction Works

This Contract for International Construction Works (this “**Contract**”) is made on the _____ day of _____ 20XX (the “**Effective Date**”)

BETWEEN

- (1) The Bangladesh local office of the **Korea International Cooperation Agency (“KOICA”)**, a governmental organization established under the laws of the Republic of Korea (“**Korea**”) and having its registered address at 825, Daewangpangyo-ro, Sujeong-gu, Seongnam-si, Gyeonggi-do, Republic of Korea (13449) (the “**Employer**”); and
- (2) [insert name], a [insert type of company i.e. limited liability] company incorporated under the laws of [insert jurisdiction] and having its registered address at [insert full address] (the “**Contractor**”).

A. CONTRACTOR’S COVENANT

In connection with the [Construction Work for the Remodeling Work of the Education and Research Capacity Building of the National Institute of Advanced Nursing Education and Research (NIANER) in Bangladesh] (the “**Project**”) which KOICA is in the process of implementing in [insert name of country in which the Project is being implemented] (the “**Recipient Country**”) and the related construction and construction works covered under [insert name of contract] (under Contract No. _____) (the “**Construction**” or the “**Construction Works**”), the Contractor hereby (i) represents and warrants to the Employer and KOICA that it possesses the requisite experience, expertise, qualifications and capabilities; (ii) agrees that all terms and conditions and ancillary or supplementary documents provided in connection with this Contract form part of this Contract; and (iii) covenants to fulfill its obligations under this Contract in good faith.

B. KEY TERMS AND CONDITIONS

The key terms and conditions of this Contract are as follows:

1. Contract Price: _____ (_____) (inclusive of VAT and other taxes)
2. Deposit: _____ (Type: _____)
3. Completion Deadline: _____
4. Rate of Liquidated Damages for Delay: [0.05% of the Contract Price] / day
5. Rate of Security Deposit for Defects: [3]% of the Contract Price
6. Contract Documents:
 - 6.1 this Contract
 - 6.2 General Conditions of the Contract for International Construction Works (the “**General Conditions**”)
 - 6.3 Special Conditions of the Contract for International Construction Works (including the Detailed Terms and Conditions, Schedules, Appendices, Annexes and Attachments) (the “**Special Conditions**”)
 - 6.4 Design Documents
 - 6.5 Statements of calculation, proposal, instruction to bidders regarding the tender for international construction works and other tender documents, as well as other document that form part of this Contract (including without limitation notices and communications exchanged between the parties hereto in accordance with the terms of this Contract)

C. COUNTERPART EXECUTION

This Contract may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be duly executed and delivered by their duly authorised signatories as of the date first written above.

For the EMPLOYER	For the CONTRACTOR
Bangladesh Local Office of Korea International Cooperation Agency	[<i>insert full name</i>]
_____	_____
Name:	Name:
Title: [Contracting Manager]	Title: [Representative Director / CEO]
Address:	Address: